

BRG IRON & STEEL COMPANY PRIVATE LIMITED (IN LIQUIDATION)

CIN: U27101WB2002PTC095499

LIQUIDATOR - CA. KANNAN TIRUVENGADAM

(Reg. No. IBBI/IPA-001/IP/P00253/2017-18/10482)

Notice is given to the public in general that BRG IRON & STEEL COMPANY PRIVATE LIMITED (in Liquidation) ("Corporate Debtor") is proposed to be sold as a going concern in accordance with clause (e) of regulation 32, regulation 32A, sub-regulation (1) of regulation 33 and Schedule-I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 through e-auction platform. The interested applicants may refer to the detailed e-auction process memorandum available at <https://ncltauction.auctiontiger.net> or www.brggroup.in

Date of Auction	January 08th, 2021	
Last Date for Submission of Bid Documents	November 20th 2020	
Last Date for Submission of Earnest Money Deposit	December 27th 2020 within 6:00 PM (Indian Standard Time)	
Particulars of The Asset	Reserve Price	Earnest Money Deposit
Sale of Corporate Debtor as going concern along with all its assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets.	Rs 884,25,00,000/- (Rupees Eight Hundred Eighty Four Crore and Twenty Five Lakhs Only)	Rs 50,00,00,000/- (Rupees Fifty Crores only)

- I. E-Auction will be held for sale of the Corporate Debtor as a "GOING CONCERN" on an "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
- II. This Notice shall be read in conjunction with the Sale Process Memorandum containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the <https://ncltauction.auctiontiger.net> or www.brggroup.in. For further details, please visit <https://ncltauction.auctiontiger.net> or www.brggroup.in or send an e-mail to ramprasad@auctiontiger.net/nclt@auctiontiger.net/calkannan@gmail.com/auctionbrg@gmail.com.

*Disclaimer: The Advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at www.brggroup.in.

Sd/-

CA. KANNAN TIRUVENGADAM

Reg. No. IBBI/IPA-001/IP-P00253/2017-18/10482

Liquidator for BRG IRON & STEEL COMPANY PRIVATE LIMITED

Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road

Flat 3C, Kolkata 700082, West Bengal, India

Place : Kolkata

Date : November 12th, 2020

Date : E-mail: calkannan@gmail.com/auctionbrg@gmail.com