

BRG IRON & STEEL COMPANY PRIVATE LIMITED (IN LIQUIDATION)

CIN: U27101WB2002PTC095499

LIQUIDATOR - CA. KANNAN TIRUVENGADAM (Reg. No. IBBI/IPA-001/IP/P00253/2017-18/10482)

Notice is given to the public in general that the assets of BRG IRON & STEEL COMPANY PRIVATE LIMITED (in Liquidation) ("Corporate Debtor") proposed to be sold via public auction, scheduled on 16th August 2021, pursuant to public announcement dated 07th July 2021, under the provisions of Insolvency & Bankruptcy Code, stands extended to 25th August 2021. The last date for submission of EMD is extended up to 20th August 2021. The interested applicants may refer to the detailed e-auction process memorandum available at www.brggroup.in

This extension is applicable for the following asset block only –

Particulars of The Asset	Reserve Price	Earnest Money Deposit
Asset Block 1 - Sale of various types of Steel Scrap Lying at Haldia	INR 52,54,70,304.15 (Rupees Fifty two Crore fifty four Lakhs seventy Thousand three hundred four and fifteen paise only)	INR 10,00,00,000/- (Rupees Ten Crore only)
Asset Block 2 - Sale of Nickle Ore (Steel Scrap) Lying at Vizag Port	INR 21,31,23,157.82 (Rupees Twenty one crore thirty one lakhs twenty three thousand one hundred fifty seven and eighty two paise only)	INR 5,00,00,000/- (Rupees Five Crore only)
Asset Block 3 - Sale of various types of Steel Scrap Lying at Kolkata (Balmer Lawrie)	INR 43,95,892.23 (Rupees Forty three lakhs Ninety Five thousand eight hundred ninety two and twenty three only)	INR 5,00,000.00/- (Rupees Five Lakhs only)

- I. E-Auction will be held for sale of asset block 1 and asset Block 2 and asset block 3 on an "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
- II. This Notice shall be read in conjunction with the Sale Process Memorandum containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the www.brggroup.in or send an e-mail to ramprasad@auctiontiger.net / nclt@auctiontiger.net / calkannan@gmail.com / auctionbrg@gmail.com.

***Disclaimer:** The Advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at www.brggroup.in.

Sd/-

CA. KANNAN TIRUVENGADAM

Reg. No. IBBI/IPA-001/IP-P00253/2017-18/10482

Liquidator for BRG IRON & STEEL COMPANY PRIVATE LIMITED

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E-mail: calkannan@gmail.com / auctionbrg@gmail.com

Place: Kolkata

Date: August 17th 2021