

Expression of Interest for Valuation of Assets & Properties of

BRG IRON & STEEL COMPANY PRIVATE LIMITED

Pursuant to the order of the Hon'ble National Company Law Tribunal, Kolkata Bench, dated 05.03.2019 ("**Order**"), BRG Iron & Steel Company Private Limited ("**Corporate Debtor**") is undergoing Corporate Insolvency Resolution Process and in this regard, the undersigned has been appointed as the Resolution Professional of the Corporate Debtor.

Intent of appointing Registered Valuer:

The Resolution Professional is desirous of appointing registered valuers for valuation of assets and properties of the Corporate Debtor, in accordance with Regulation 27 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. Accordingly, Expression of Interest (EOI) is hereby invited from interested registered valuers under IBBI for undertaking the aforementioned valuation.

Expression of Interest Submission:

The EOI should contain the following:

1. A profile of the registered valuer under IBBI, containing the firm's/ company's experience (experience in valuation under the Corporate Insolvency Resolution Process); and
2. An all-inclusive quote for valuation, *inter alia*, containing the professional fees, taxes, conveyance charges and such like.
3. IBBI Registration certificate for registered valuer.

Assets of the Corporate Debtor:

The assets of the Corporate Debtor comprises of Factories, Lands & Building, Furniture & Fixtures, office equipments and Plant & Machinery etc.. Further details of the assets shall be provided to the shortlisted valuers upon request.

Scope of Services:

The Valuer shall determine the value of assets of the Company in accordance with the **amended regulation 35 of insolvency and bankruptcy board of India** (Insolvency Resolution Process for Corporate Persons) (amendment) regulations, 2018, which includes Fair Value, Liquidation value and asset classification including physical inspection of the assets by way of site visit.

For further details please refer Annexure 1: Scope of work.

Terms:

1. The credentials and the best quote shall be considered for selecting the valuer.
2. The quotation stated in the EOI will be considered final and non-negotiable.

The EOIs must be submitted in soft format through email with subject ***“EXPRESSION OF INTEREST FOR VALUATION OF ASSETS OF BRG IRON & STEEL CO. PRIVATE LIMITED”*** addressing to: CA. Kannan Tiruvengadam Resolution Professional of BRG Iron & Steel Co. Private Limited at the email id- cirp.brg@gmail.com. and followed by hard copy by courier to the address mention below.

3. The EOIs must be submitted by **(13/04/2019)** i.e. **(Saturday at 18:00 HRS.)**. Any submission after the last date shall not be accepted.

Please note that no personal calls will be entertained in this regard. In case of any clarifications, please feel free to mail at the aforementioned email id.

Sd/-

CA. Kannan Tiruvengadam
Resolution Professional
BRG IRON & STEEL COMPANY PRIVATE LIMITED
Reg. No: IBBI/ IPA-001/IP-P00253/2017 -18/10482
Netaji Subhas Villa
Flat No. 3 C, 3rd Floor,
18, Karunamoyee Ghat Road
Near Dharapara Tollygunge,
Kolkata, West Bengal, 700082
Email: cirp.brg@gmail.com